

CAFR

**STATISTICAL
SECTION**

NET ASSETS BY COMPONENT
LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(IN THOUSANDS)

	2002	2003	2004	2005	2006
Governmental activities					
Invested in capital assets, net of related debt	\$ 1,156,826	\$ 1,316,216	\$ 1,448,891	\$ 1,622,170	\$ 1,754,320
Restricted	297,057	263,818	261,656	289,894	324,716
Unrestricted	(415,608)	(360,725)	(465,720)	(408,832)	(366,239)
Total governmental activities net assets	<u>\$ 1,038,275</u>	<u>\$ 1,219,309</u>	<u>\$ 1,244,827</u>	<u>\$ 1,503,232</u>	<u>\$ 1,712,797</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 1,244,183	\$ 1,357,467	\$ 1,516,280	\$ 1,524,744	\$ 1,566,302
Restricted	407,709	360,660	283,104	311,665	329,262
Unrestricted	135,491	102,540	87,157	94,259	121,685
Total business-type activities net assets	<u>\$ 1,787,383</u>	<u>\$ 1,820,667</u>	<u>\$ 1,886,541</u>	<u>\$ 1,930,668</u>	<u>\$ 2,017,249</u>
Primary government					
Invested in capital assets, net of related debt	\$ 2,401,009	\$ 2,673,683	\$ 2,965,171	\$ 3,146,914	\$ 3,320,622
Restricted	704,766	624,478	544,760	601,559	653,978
Unrestricted	(280,117)	(258,185)	(378,563)	(314,573)	(244,554)
Total primary government net assets	<u>\$ 2,825,658</u>	<u>\$ 3,039,976</u>	<u>\$ 3,131,368</u>	<u>\$ 3,433,900</u>	<u>\$ 3,730,046</u>

Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented. The 2002 through 2005 amounts have been restated for the impacts of retroactive restatements.

CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(IN THOUSANDS)
(PAGE 1 OF 2)

	2002	2003	2004	2005	2006
Expenses					
Governmental activities:					
General government	\$ 55,835	\$ 53,635	\$ 79,723	\$ 85,516	\$ 86,785
Law, safety and justice	462,834	491,834	474,808	476,101	509,225
Physical environment	51,556	52,386	58,092	51,897	57,132
Transportation	63,373	64,722	71,487	90,803	97,601
Economic environment	73,334	80,360	76,519	87,420	92,459
Mental and physical health	316,631	327,212	504,252	346,672	364,600
Culture and recreation	33,734	36,432	38,888	36,902	41,042
Interest and other debt service costs	53,116	45,980	49,383	54,538	52,144
Total governmental activities expenses	<u>1,110,413</u>	<u>1,152,561</u>	<u>1,353,152</u>	<u>1,229,849</u>	<u>1,300,988</u>
Business-type activities:					
Airport	11,816	11,590	12,356	15,537	15,392
Public Transportation	449,670	463,219	508,290	529,679	536,954
Solid Waste	79,571	79,105	78,074	95,457	102,703
Water Quality	219,634	212,355	222,238	228,438	244,243
Other	5,380	6,165	6,155	5,788	6,686
Total business-type activities expenses	<u>766,071</u>	<u>772,434</u>	<u>827,113</u>	<u>874,899</u>	<u>905,978</u>
Total primary government expenses	<u>\$ 1,876,484</u>	<u>\$ 1,924,995</u>	<u>\$ 2,180,265</u>	<u>\$ 2,104,748</u>	<u>\$ 2,206,966</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 55,121	\$ 43,181	\$ 53,612	\$ 58,896	\$ 43,562
Law, safety and justice	98,573	95,084	108,617	106,315	127,639
Physical environment	38,456	50,836	53,744	43,231	39,085
Transportation	22,338	18,474	17,641	19,157	13,708
Economic environment	26,422	35,521	31,791	34,830	39,424
Mental and physical health	191,183	193,893	175,296	183,590	206,003
Culture and recreation	6,650	7,294	5,838	5,700	6,538
Interest and other debt service costs	3,432	3,334	4,651	4,049	8,339
Operating grants and contributions:					
General government	3,837	3,807	3,888	3,166	3,020
Law, safety and justice	28,135	26,192	25,931	34,230	27,595
Physical environment	1,988	1,564	2,560	3,016	2,075
Transportation	16,164	15,587	15,287	15,540	16,351
Economic environment	27,768	34,758	30,683	29,123	23,353
Mental and physical health	93,942	96,143	100,133	102,909	106,272
Culture and recreation	124	1,706	91	908	343
Interest and other debt service costs	3,977	4,127	3,760	4,407	4,554
Capital grants and contributions:					
General government	367	1,164	2,357	1,558	6,402
Physical environment	2,229	5,112	1,997	5,386	11,446
Transportation	79,820	94,254	91,813	147,870	90,609
Mental and physical health	-	-	-	-	586
Culture and recreation	679	3,151	941	1,799	-
Total governmental activities program revenues	<u>701,205</u>	<u>735,182</u>	<u>730,631</u>	<u>805,680</u>	<u>776,904</u>

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CHANGES IN NET ASSETS
 LAST FIVE FISCAL YEARS
 (ACCRUAL BASIS OF ACCOUNTING)
 (IN THOUSANDS)
 (PAGE 2 OF 2)

	2002	2003	2004	2005	2006
Business-type activities:					
Charges for services:					
Airport	\$ 8,821	\$ 9,398	\$ 11,496	\$ 11,308	\$ 12,481
Public Transportation	107,621	104,348	113,335	131,321	143,831
Solid Waste	81,981	84,764	90,595	91,207	94,316
Water Quality	216,515	218,862	222,415	224,595	242,852
Other	5,544	5,158	4,607	5,913	6,685
Operating grants and contributions:					
Public Transportation	31,093	24,287	35,715	14,141	56,400
Other	197	-	-	-	-
Capital grants and contributions:					
Airport	1,230	469	1,305	6,352	21,248
Public Transportation	36,441	40,951	73,557	73,230	12,780
Solid Waste	500	929	537	529	988
Water Quality	13,915	11,438	15,942	3,264	2,242
Other			40	612	108
Total business-type activities program revenues	<u>503,858</u>	<u>500,604</u>	<u>569,544</u>	<u>562,472</u>	<u>593,931</u>
Total primary government program revenues	<u>\$ 1,205,063</u>	<u>\$ 1,235,786</u>	<u>\$ 1,300,175</u>	<u>\$ 1,368,152</u>	<u>\$ 1,370,835</u>
Net (Expenses)/Revenue					
Governmental activities	\$ (409,208)	\$ (417,379)	\$ (622,521)	\$ (424,169)	\$ (524,084)
Business-type activities	<u>(262,213)</u>	<u>(271,830)</u>	<u>(257,569)</u>	<u>(312,427)</u>	<u>(312,047)</u>
Total primary government net expenses	<u>\$ (671,421)</u>	<u>\$ (689,209)</u>	<u>\$ (880,090)</u>	<u>\$ (736,596)</u>	<u>\$ (836,131)</u>
General revenues and Other Changes in Net Assets					
Governmental activities:					
Property taxes	\$ 390,706	\$ 394,903	\$ 433,593	\$ 447,041	\$ 468,740
Retail sales and use taxes	120,940	121,217	128,610	138,572	150,111
Business and other taxes	34,651	42,493	50,165	52,716	56,801
Penalties and interest - delinquent taxes	15,194	17,064	16,790	14,901	15,322
Interest earnings	30,111	20,227	18,395	28,352	45,206
Transfers	(862)	2,509	486	992	(2,531)
Total governmental activities	<u>590,740</u>	<u>598,413</u>	<u>648,039</u>	<u>682,574</u>	<u>733,649</u>
Business-type activities:					
Retail sales and use taxes	297,330	296,748	314,192	341,149	367,264
Interest earnings	26,278	10,875	9,737	16,397	28,833
Transfers	862	(2,509)	(486)	(992)	2,531
Total business-type activities	<u>324,470</u>	<u>305,114</u>	<u>323,443</u>	<u>356,554</u>	<u>398,628</u>
Total primary government	<u>\$ 915,210</u>	<u>\$ 903,527</u>	<u>\$ 971,482</u>	<u>\$ 1,039,128</u>	<u>\$ 1,132,277</u>
Changes in Net Assets					
Governmental activities	\$ 181,532	\$ 181,034	\$ 25,518	\$ 258,405	\$ 209,565
Business-type activities	<u>62,257</u>	<u>33,284</u>	<u>65,874</u>	<u>44,127</u>	<u>86,581</u>
Total Primary government	<u>\$ 243,789</u>	<u>\$ 214,318</u>	<u>\$ 91,392</u>	<u>\$ 302,532</u>	<u>\$ 296,146</u>

Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented. The 2002 through 2005 amounts have been restated for the impacts of retroactive restatements.

KING COUNTY, WASHINGTON
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(IN THOUSANDS)

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Fund										
Reserved	\$ 6,842	\$ 6,934	\$ 6,531	\$ 11,561	\$ 12,558	\$ 9,282	\$ 8,502	\$ 7,815	\$ 18,693	\$ 24,219
Unreserved										
Designated	21,516	20,090	17,906	25,725	23,403	21,601	19,826	21,422	28,681	23,230
Undesignated	<u>34,283</u>	<u>29,986</u>	<u>36,068</u>	<u>43,071</u>	<u>46,782</u>	<u>60,247</u>	<u>67,920</u>	<u>93,721</u>	<u>96,617</u>	<u>96,315</u>
Total General Fund	<u>\$ 62,641</u>	<u>\$ 57,010</u>	<u>\$ 60,505</u>	<u>\$ 80,357</u>	<u>\$ 82,743</u>	<u>\$ 91,130</u>	<u>\$ 96,248</u>	<u>\$ 122,958</u>	<u>\$ 143,991</u>	<u>\$ 143,764</u>
All Other Governmental Funds										
Reserved	\$ 57,607	\$ 76,592	\$ 79,080	\$ 87,451	\$ 81,076	\$ 137,465	\$ 121,678	\$ 110,956	\$ 103,513	\$ 108,317
Unreserved										
Designated										
Special revenue funds	22,182	22,960	11,707	16,218	17,112	16,594	7,584	15,949	25,141	26,951
Debt service funds	-	-	-	108	283	246	176	-	-	-
Capital project funds	1,563	1,158	-	824	2,233	2,353	-	-	-	-
Undesignated										
Special revenue funds	62,991	36,737	51,027	42,893	41,172	60,499	70,325	73,948	58,618	67,293
Debt service funds	21,932	21,873	24,104	19,799	21,914	26,915	22,234	34,029	28,635	30,413
Capital project funds	<u>183,373</u>	<u>114,962</u>	<u>138,199</u>	<u>98,943</u>	<u>89,283</u>	<u>30,988</u>	<u>14,205</u>	<u>49,758</u>	<u>57,069</u>	<u>43,678</u>
Total all other governmental funds	<u>\$ 349,648</u>	<u>\$ 274,282</u>	<u>\$ 304,117</u>	<u>\$ 266,236</u>	<u>\$ 253,073</u>	<u>\$ 275,060</u>	<u>\$ 236,202</u>	<u>\$ 284,640</u>	<u>\$ 272,976</u>	<u>\$ 276,652</u>

Note: On January 1, 2005, the Criminal Justice Fund, a special revenue fund, was closed and the fund balance was transferred to the General Fund. In 1997 through 2004, the fund balance of the Criminal Justice Fund is reported under All Other Governmental Funds.

KING COUNTY, WASHINGTON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(IN THOUSANDS)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues										
Taxes	\$ 477,549	\$ 443,722	\$ 500,675	\$ 525,195	\$ 539,743	\$ 561,039	\$ 575,590	\$ 630,440	\$ 653,194	\$ 690,873
Licenses and permits	14,566	15,851	18,979	13,506	19,272	17,322	20,900	25,920	22,477	24,654
Intergovernmental revenues	301,582	325,514	342,105	346,911	377,610	391,915	390,702	418,362	417,407	442,094
Charges for services	158,183	164,529	188,268	201,351	223,375	212,229	251,464	216,636	222,708	227,694
Fines and forfeits	6,898	6,892	6,958	8,044	7,086	8,016	8,145	7,350	6,362	8,084
Interest earnings	34,373	29,618	24,939	37,045	32,982	25,251	17,106	15,845	24,274	38,072
Miscellaneous revenues	17,240	17,057	28,940	32,384	34,868	42,963	35,011	42,289	46,189	51,106
Total revenues	1,010,391	1,003,183	1,110,864	1,164,436	1,234,936	1,258,735	1,298,918	1,356,842	1,392,611	1,482,577
Expenditures										
General government services	80,268	98,939	76,791	90,074	106,464	98,319	120,059	118,763	137,416	135,600
Law, safety and justice	306,967	327,982	354,773	367,913	398,976	420,352	440,151	423,737	429,541	467,053
Physical environment	37,539	37,743	40,384	39,686	39,999	51,236	50,947	55,760	51,408	56,601
Transportation	46,445	46,858	47,162	49,868	52,154	61,535	59,957	66,937	88,473	95,758
Economic environment	58,527	60,418	66,058	64,073	71,349	72,185	78,408	75,940	87,080	91,955
Mental and physical health	227,042	245,712	266,742	275,677	299,069	313,119	318,161	501,582	344,036	361,334
Culture and recreation	24,265	27,004	29,382	32,343	34,176	30,341	33,596	36,974	34,744	38,981
Debt service										
Redemption of long-term debt	50,323	44,009	52,408	51,482	57,586	57,900	65,150	65,252	78,160	83,432
Interest and other debt service costs	52,657	57,651	59,603	79,168	66,342	61,752	53,761	67,072	55,805	71,916
Capital outlay	189,293	159,497	222,150	144,802	145,697	110,476	150,708	201,397	83,936	86,746
Total expenditures	1,073,326	1,105,813	1,215,453	1,195,086	1,271,812	1,277,215	1,370,898	1,613,414	1,390,599	1,489,376
Excess of revenues over (under) expenditures	(62,935)	(102,630)	(104,589)	(30,650)	(36,876)	(18,480)	(71,980)	(256,572)	2,012	(6,799)
Other Financing Sources (Uses)										
Transfers in	121,379	146,832	113,284	91,069	103,991	117,563	158,856	154,901	146,014	169,156
Transfers out	(118,190)	(125,818)	(113,317)	(87,686)	(104,012)	(114,884)	(154,547)	(153,989)	(144,458)	(166,282)
General obligation bonds issued	414,049	-	56,654	35	24,494	40,282	37,838	246,435	2,134	4,716
Premium on bonds sold	-	-	-	-	-	-	-	17,807	2,112	1,633
Refunding bonds issued	49,813	-	-	123,981	-	133,510	138,124	102,315	22,510	38,330
General long-term debt - capital leases	346	-	78,405	6,441	186	146	48	62,805	184	-
Sale of capital assets	1,888	1,099	3,383	618	2,171	1,789	4,407	5,504	4,307	2,274
Payment to refunded bond escrow agent	(49,813)	-	-	(123,981)	-	(132,798)	(137,377)	(107,317)	(24,360)	(39,579)
Total other financing sources (uses)	419,472	22,113	138,409	10,477	26,830	45,608	47,349	328,461	8,443	10,248
Net change in fund balances	\$ 356,537	\$ (80,517)	\$ 33,820	\$ (20,173)	\$ (10,046)	\$ 27,128	\$ (24,631)	\$ 71,889	\$ 10,455	\$ 3,449
Debt service as a percentage of noncapital expenditures	11.65%	10.74%	11.28%	12.44%	11.00%	10.26%	9.75%	9.37%	10.25%	11.08%

KING COUNTY, WASHINGTON
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (DOLLARS IN THOUSANDS)

FISCAL YEAR	TAXABLE REAL PROPERTY				TAXABLE PERSONAL PROPERTY		TOTAL TAXABLE PROPERTY		PERCENTAGE OF TAXABLE ASSESSED VALUE TO ESTIMATED TAXABLE ACTUAL VALUE	TOTAL DIRECT TAX RATE ^(b)
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	MANUFACTURING PROPERTY	OTHER REAL PROPERTY	MACHINERY AND EQUIPMENT	OTHER PERSONAL PROPERTY	ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
1997	\$ 84,391,647	\$ 21,706,962	\$ 2,638,720	\$ 7,126,082	\$ 6,795,645	\$ 4,274,262	\$ 126,933,318	\$ 138,113,121	91.9%	\$ 2.65
1998	90,191,335	22,845,392	2,748,654	8,291,675	7,301,597	4,011,539	135,390,192	148,566,517	91.1%	2.19
1999	100,406,771	23,552,115	5,334,809	9,209,516	7,556,414	4,362,827	150,422,452	165,982,879	90.6%	2.28
2000	113,478,695	26,069,345	5,369,495	8,650,397	6,495,236	6,258,040	166,321,208	186,669,393	89.1%	1.90
2001	131,427,238	29,842,811	5,836,929	7,639,145	6,901,486	6,772,495	188,420,104	209,139,443	90.1%	1.98
2002	147,928,871	33,872,466	6,477,627	7,684,682	7,646,826	7,386,129	210,996,601	231,328,370	91.2%	1.87
2003	161,272,895	34,230,703	6,436,607	8,035,210	7,395,022	7,624,162	224,994,599	247,036,216	91.1%	1.78
2004	171,503,993	35,461,930	6,643,168	8,364,910	6,895,213	6,965,040	235,834,254	249,751,859	94.4%	1.86
2005	183,256,711	36,199,927	6,760,083	8,443,463	6,395,974	7,855,625	248,911,783	260,484,740	95.6%	1.81
2006	198,127,989	38,824,503	7,131,275	11,681,018	6,960,327	7,845,999	270,571,111	294,821,227	91.8%	1.75

Source: King County Department of Assessments.

(a) Ratios for real property and personal property were provided by State of Washington Department of Revenue.

(b) Per \$1,000 of assessed value.

KING COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTS' ^{(a)(b)}
PROPERTY TAX RATES ^(c)
LAST TEN FISCAL YEARS

	YEAR TAXES ARE PAYABLE									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
County Direct Rates										
General	\$ 2.13	\$ 1.85	\$ 1.77	\$ 1.69	\$ 1.55	\$ 1.45	\$ 1.35	\$ 1.43	\$ 1.38	\$ 1.33
Emergency Medical Services	.16	-	.19	.18	.16	.16	.16	.15	.15	.14
Road District	.36	.34	.32	.03	.27	.26	.27	.28	.28	.28
Total County Direct Rates	2.65	2.19	2.28	1.90	1.98	1.87	1.78	1.86	1.81	1.75
State School Fund Rates	3.52	3.51	3.36	3.30	3.15	2.99	2.90	2.76	2.69	2.50
Port of Seattle Rates	.28	.26	.24	.22	.19	.19	.26	.25	.25	.23
King County Library System Rates	.62	.60	.59	.59	.56	.53	.55	.54	.53	.53
Cities and Towns Rates	.49-3.99	.52-3.90	.55-3.75	.53-3.72	.47-3.69	.41-3.35	.39-3.28	.39-3.36	.37-3.35	.36-3.16
School Districts Rates	3.10-6.42	2.84-6.51	2.84-6.80	2.68-5.92	1.28-5.87	1.19-5.48	1.12-5.64	2.16-5.39	1.89-5.81	2.02-5.37
Water Districts Rates	.43	.33	.32	.28	.22	.22	.20	.20	.18	.18
Fire Districts Rates	.87-2.29	.85-2.16	.83-2.27	.84-2.12	.89-2.15	.84-2.10	.79-2.33	.78-1.69	.76-1.66	.72-1.68
Hospital Districts Rates	.16-.77	.16-.83	.15-.83	.12-.76	.10-.70	.10-.69	.09-.65	.09-.70	.09-.70	.47-.59
Flood Zone Districts Rates	.05	.05	.05	.05	.05	.05	.05	.05	.05	.05
Park & Recreation Districts Rates	.41	.06-.40	.04-.40	.03-.38	.03-.36	.06-.33	.05-.45	.05-.44	.04-.42	.04-.47
Miscellaneous Districts Rates	.07	.06	.06	.06	.06-.13	.06-.12	.05-.13	.05-.11	.05-.11	.05-.40

Source: King County Department of Assessments.

(a) Limitations on levies: Article 7, § 2 (as amended) of the Washington State Constitution and the Revised Code of Washington (RCW) 84.52.050 limit the total "regular" property tax levy to a maximum of \$10 per \$1,000 of true and fair value of real and personal property valuation. This "1 percent of value" limitation does not include tax levies for port and public utility districts. This limit is subject to further reduction since RCW 84.52.043(2) limits the overlapping levy rate excluding the State (school), port districts, and public utility districts to \$5.90 per \$1,000 of assessed value. RCW 84.55.010, as amended by Ch.1, Laws of 2002 (approved as Initiative 747 by State voters in November 2001) also limits the total dollar amount of regular property taxes levied by individual taxing districts to the amount of such taxes levied in the highest of the three most recent years multiplied by a limit factor, plus an amount applicable to new construction. The limit factor is defined as the lesser of 101 percent or 100 percent plus inflation, but if the inflation rate is less than one percent, the limit factor can be increased to 101 percent, if approved by a majority plus one vote of the governing body of the municipality upon a finding of substantial need. In addition, the limit factor may be increased, regardless of inflation, if such increase is authorized by the governing body of the municipality upon a finding of substantial need and is also approved by the voters at a general or special election within the municipality. These limitations are not applicable to "excess" or "special" levies approved by the electorate of districts.

(b) Real and personal property taxes are payable on or after February 15. Unpaid taxes become delinquent after April 30, unless tax is \$50 or more and one-half is paid before April 30. In this case, the second half is not delinquent until after October 31.

(c) Tax rates are in per \$1,000 of assessed value. Rates include excess and special levies not subject to the limitations discussed in footnote (a) above.

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(IN THOUSANDS)

TAXPAYER	FISCAL YEAR 2006			FISCAL YEAR 1997		
	TAXABLE	RANK	PERCENTAGE OF	TAXABLE	RANK	PERCENTAGE OF
	ASSESSED VALUE		TOTAL TAXABLE ASSESSED VALUE	ASSESSED VALUE		TOTAL TAXABLE ASSESSED VALUE
The Boeing Company	\$ 2,468,054	1	0.91 %	\$ 3,316,219	1	2.61 %
Microsoft Corporation	1,550,294	2	0.57	613,341	4	0.48
Puget Sound Energy	1,337,494	3	0.49	-	-	-
Cingular Wireless (AT&T Wireless)	1,210,203	4	0.45	-	-	-
Qwest Corporation Inc. ^(a)	769,250	5	0.28	1,202,673	2	0.95
T-Mobile	597,640	6	0.22	-	-	-
EOP Northwest Properties	476,540	7	0.18	-	-	-
Alaska Airlines	458,904	8	0.17	-	-	-
Bank of America ^(b)	420,617	9	0.16	215,093	9	0.17
Union Square Limited	391,055	10	0.14	-	-	-
Puget Sound Power and Light Company ^(c)	-	-	-	781,641	3	0.62
Wright Runstad & Co.	-	-	-	486,611	5	0.38
Washington Natural Gas Company ^(c)	-	-	-	399,776	6	0.31
Weyerhaeuser Corporation	-	-	-	261,003	7	0.21
Pacific Northwest Group	-	-	-	257,609	8	0.20
1010 Financial Center	-	-	-	205,200	10	0.16
Total Top Ten Principal Taxpayers	9,680,051		3.57	7,739,166		6.09
Total Assessed Valuation of other taxpayers	260,891,060		96.43	119,194,152		93.91
Total 2005 Assessed Valuation for taxes due in 2006	<u>\$ 270,571,111</u>		<u>100.00 %</u>			
Total 1996 Assessed Valuation for taxes due in 1997				<u>\$ 126,933,318</u>		<u>100.00 %</u>

Source: King County Department of Assessments.

(a) Formerly known as US West Communications.

(b) Formerly known as Seafirst.

(c) Currently known as Puget Sound Energy.

KING COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(IN THOUSANDS)

FISCAL YEAR	TAXES LEVIED FOR THE FISCAL YEAR		ADJUSTMENTS ^(a)	TOTAL ADJUSTED TAX LEVY	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE		TOTAL UNCOLLECTED TAXES ^(b)		
	(ORIGINAL LEVY)	PERCENTAGE			PERCENTAGE	PERCENTAGE		AMOUNT	OF LEVY			
				AMOUNT	OF LEVY		AMOUNT	OF LEVY	AMOUNT	OF LEVY		
1997	\$	335,140	\$	(3,271)	\$	331,869	\$	325,615	97.16%	\$	4	0.00%
1998		295,790		(3,322)		292,468		286,966	97.02%		4	0.00%
1999		341,571		(3,902)		337,669		330,509	96.76%		5	0.00%
2000		355,535		(1,571)		353,964		346,457	97.45%		52	0.01%
2001		372,182		(1,731)		370,451		362,242	97.33%		130	0.04%
2002		393,665		(1,919)		391,746		383,250	97.35%		119	0.03%
2003		397,352		(2,103)		395,249		386,775	97.34%		318	0.08%
2004		437,227		(1,947)		435,280		427,447	97.76%		741	0.17%
2005		450,736		(2,834)		447,902		440,109	97.64%		1,881	0.42%
2006		472,475		(1,046)		471,429		462,851	97.96%		8,578	1.82%

Source: King County Department of Assessments.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year.

(a) Adjustments in original levy are due to omits, cancellations, and supplements during the fiscal year.

(b) The amounts reported in the total uncollected taxes column are cumulative totals of all taxes levied as of the end of each year.

KING COUNTY, WASHINGTON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS, EXCEPT PER CAPITA AMOUNT)

FISCAL YEAR	GENERAL BONDED DEBT OUTSTANDING					PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE ^(a) OF PROPERTY	PER CAPITA ^(b)
	GENERAL OBLIGATION BONDS	GENERAL OBLIGATION BOND ANTICIPATION NOTES	GENERAL OBLIGATION CAPITAL LEASES AND LOANS	SPECIAL ASSESSMENT BONDS	TOTAL		
1997	\$1,677,873	\$ -	\$ 798	\$ 682	\$ 1,679,353	1.22%	\$ 997
1998	1,733,182	-	519	257	1,733,958	1.17%	1,013
1999	1,715,370	-	78,419	227	1,794,016	1.08%	1,038
2000	1,619,765	-	84,599	197	1,704,561	0.91%	980
2001	1,589,985	65,000	84,368	167	1,739,520	0.83%	991
2002	1,544,310	85,000	83,770	137	1,713,217	0.74%	973
2003	1,399,045	80,000	81,677	135	1,560,857	0.63%	883
2004	1,604,240	46,370	142,259	15	1,792,884	0.72%	1,007
2005	1,707,415	60,000	142,246	15	1,909,676	0.73%	1,061
2006	1,512,828	83,990	136,445	15	1,733,278	0.59%	944

Notes: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) Property value data can be found on page 230, Assessed and Estimated Actual Value of Taxable Property.

(b) Population data can be found on page 242, Demographic and Economic Statistics.

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT ^(a)
AS OF DECEMBER 31, 2006
(IN THOUSANDS)

GOVERNMENTAL UNIT	DEBT OUTSTANDING	ESTIMATED ^(b) PERCENTAGE APPLICABLE TO THIS GOVERNMENTAL UNIT	ESTIMATED SHARE OF OVERLAPPING DEBT
DEBT REPAYED WITH PROPERTY TAXES			
King County – net overlapping debt:			
Port of Seattle	\$ 416,645	100.00%	\$ 416,645
School Districts:			
Auburn	127,255	92.11%	117,209
Bellevue	238,039	100.00%	238,039
Federal Way	113,209	100.00%	113,209
Highline	274,306	100.00%	274,306
Issaquah	223,109	100.00%	223,109
Kent	239,430	100.00%	239,430
Lake Washington	224,642	100.00%	224,642
Northshore	288,891	64.30%	185,744
Renton	238,476	100.00%	238,476
Shoreline	133,910	100.00%	133,910
Other school districts	323,667	89.57%	289,898
Total school districts	2,424,934		2,277,972
Cities and towns: ^(c)			
City of Bellevue	153,323	100.00%	153,323
City of Federal Way	17,359	100.00%	17,359
City of Issaquah	35,320	100.00%	35,320
City of Kent	89,458	100.00%	89,458
City of Kirkland	20,708	100.00%	20,708
City of Redmond	41,721	100.00%	41,721
City of Renton	45,584	100.00%	45,584
City of Seattle	800,665	100.00%	800,665
Other cities and towns	122,441	96.21%	117,796
Total cities and towns	1,326,579		1,321,934
Fire districts	43,553	100.00%	43,553
Hospital districts	324,246	100.00%	324,246
Parks and recreation service area district	3,719	64.29%	2,391
King County Library System	80,430	98.04%	78,857
Library capital facility districts	11,242	100.00%	11,242
TOTAL KING COUNTY – NET OVERLAPPING DEBT	4,631,348		4,476,840
KING COUNTY – NET DIRECT DEBT	862,566 ^(d)	100.00%	862,566
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 5,493,914		\$ 5,339,406

Source: Assessed value data used to estimate percentages applicable to this governmental unit are provided by the King County Department of Assessments.

(a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(c) Outstanding debts are provided by the cities and towns.

(d) \$ 1,087,010 General long-term debt – general obligation bonds, lease revenue bonds, installment purchase capital leases, and compensated absences

83,990 General short-term debt – general obligation bond anticipation notes

(169,640) Public Facilities District special taxes and revenue financed – Limited Tax GO Bonds

(106,373) Hotel/motel tax financed – \$10,480 thousand Stadium Unlimited Tax GO bonds and \$95,893 thousand Stadium Limited Tax GO bonds

(12,762) General obligation debt financed by Component Unit

(19,659) Funds available in GO Debt Service Funds excluding \$21,246 thousand of hotel/motel and special taxes

\$ 862,566 NET DIRECT DEBT

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(PAGE 1 OF 2)

	1997	1998	1999	2000	2001
Assessed Valuation ^(a)	\$ 135,390,192	\$ 150,422,452	\$ 166,321,208	\$ 188,420,104	\$ 210,996,601
Limited Tax General Obligations (LTGO) for Metropolitan Functions					
Debt Limit – 3/4% of Assessed Value	\$ 1,015,426	\$ 1,128,168	\$ 1,247,409	\$ 1,413,151	\$ 1,582,475
Debt applicable to limit	546,030	650,275	633,450	654,835	644,524
Less: Amounts set aside to repay LTGO debts	(5,952)	(14,406)	(17,221)	(19,272)	(17,913)
Total net debt applicable to the limit	540,078	635,869	616,229	635,563	626,611
Legal Debt Margin ^(b) of LTGO	\$ 475,348	\$ 492,299	\$ 631,180	\$ 777,588	\$ 955,864
Total net debt applicable to the limit as a percentage of the debt limit	53.19%	56.36%	49.40%	44.97%	39.60%
Limited Tax General Obligations for General County Purposes and Metropolitan Functions					
Debt Limit – 1½% of Assessed Value	\$ 2,030,853	\$ 2,256,337	\$ 2,494,818	\$ 2,826,302	\$ 3,164,949
Debt applicable to limit	1,329,970	1,405,794	1,400,785	1,502,205	1,480,904
Less: Amounts set aside to repay LTGO debts	(22,717)	(36,882)	(50,818)	(42,595)	(45,175)
Total net debt applicable to the limit	1,307,253	1,368,912	1,349,967	1,459,610	1,435,729
Legal Debt Margin ^(b) of LTGO	\$ 723,600	\$ 887,425	\$ 1,144,851	\$ 1,366,692	\$ 1,729,220
Total net debt applicable to the limit as a percentage of the debt limit	64.37%	60.67%	54.11%	51.64%	45.36%
Total General Obligations (GO) for Metropolitan Functions					
Debt Limit – 2½% of Assessed Value	\$ 3,384,755	\$ 3,760,561	\$ 4,158,030	\$ 4,710,503	\$ 5,274,915
Debt applicable to limit	546,030	650,275	633,450	654,835	644,524
Less: Amounts set aside to repay GO debts	(5,952)	(14,406)	(17,221)	(19,272)	(17,913)
Total net debt applicable to the limit	540,078	635,869	616,229	635,563	626,611
Legal Debt Margin ^(b) of total GO	\$ 2,844,677	\$ 3,124,692	\$ 3,541,801	\$ 4,074,940	\$ 4,648,304
Total net debt applicable to the limit as a percentage of the debt limit	15.96%	16.91%	14.82%	13.49%	11.88%
Total General Obligations (GO) for County Purposes					
Debt Limit – 2½% of Assessed Value	\$ 3,384,755	\$ 3,760,561	\$ 4,158,030	\$ 4,710,503	\$ 5,274,915
Debt applicable to limit	1,134,415	1,084,814	1,074,410	1,130,380	1,123,141
Less: Amounts set aside to repay GO debts	(23,977)	(28,979)	(40,900)	(30,507)	(36,318)
Total net debt applicable to the limit	1,110,438	1,055,835	1,033,510	1,099,873	1,086,823
Legal Debt Margin ^(b) of total GO	\$ 2,274,317	\$ 2,704,726	\$ 3,124,520	\$ 3,610,630	\$ 4,188,092
Total net debt applicable to the limit as a percentage of the debt limit	32.81%	28.08%	24.86%	23.35%	20.60%

Source: Assessed Valuation data are from King County's Department of Assessments.

Note: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) In compliance with Washington State Budgeting, Accounting and Reporting System (BARS), the most current assessed value is used for a given fiscal year and is for the following calendar year's tax roll.

(b) Legal debt margin is the County's available borrowing authority under state statutes.

LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 (IN THOUSANDS)
 (PAGE 2 OF 2)

	2002	2003	2004	2005	2006
Assessed Valuation ^(a)	\$ 224,994,599	\$ 235,834,254	\$ 248,911,783	\$ 270,571,111	\$ 298,755,199
Limited Tax General Obligations (LTGO) for Metropolitan Functions					
Debt Limit – 3/4% of Assessed Value	\$ 1,687,459	\$ 1,768,757	\$ 1,866,838	\$ 2,029,283	\$ 2,240,664
Debt applicable to limit	631,747	535,960	574,074	790,025	696,657
Less: Amounts set aside to repay LTGO debts	(20,686)	(17,914)	(18,779)	(18,173)	(20,126)
Total net debt applicable to the limit	611,061	518,046	555,295	771,852	676,531
Legal Debt Margin ^(b) of LTGO	\$ 1,076,398	\$ 1,250,711	\$ 1,311,543	\$ 1,257,431	\$ 1,564,133
Total net debt applicable to the limit as a percentage of the debt limit	36.21%	29.29%	29.75%	38.04%	30.19%
Limited Tax General Obligations for General County Purposes and Metropolitan Functions					
Debt Limit – 1½% of Assessed Value	\$ 3,374,919	\$ 3,537,514	\$ 3,733,677	\$ 4,058,567	\$ 4,481,328
Debt applicable to limit	1,561,400	1,456,799	1,547,231	1,700,142	1,567,547
Less: Amounts set aside to repay LTGO debts	(48,903)	(50,483)	(45,646)	(50,758)	(47,664)
Total net debt applicable to the limit	1,512,497	1,406,316	1,501,585	1,649,384	1,519,883
Legal Debt Margin ^(b) of LTGO	\$ 1,862,422	\$ 2,131,198	\$ 2,232,092	\$ 2,409,183	\$ 2,961,445
Total net debt applicable to the limit as a percentage of the debt limit	44.82%	39.75%	40.22%	40.64%	33.92%
Total General Obligations (GO) for Metropolitan Functions					
Debt Limit – 2½% of Assessed Value	\$ 5,624,865	\$ 5,895,856	\$ 6,222,795	\$ 6,764,278	\$ 7,468,880
Debt applicable to limit	631,747	535,960	574,074	790,025	696,657
Less: Amounts set aside to repay GO debts	(20,686)	(17,914)	(18,779)	(18,173)	(20,126)
Total net debt applicable to the limit	611,061	518,046	555,295	771,852	676,531
Legal Debt Margin ^(b) of total GO	\$ 5,013,804	\$ 5,377,810	\$ 5,667,500	\$ 5,992,426	\$ 6,792,349
Total net debt applicable to the limit as a percentage of the debt limit	10.86%	8.79%	8.92%	11.41%	9.06%
Total General Obligations (GO) for County Purposes					
Debt Limit – 2½% of Assessed Value	\$ 5,624,865	\$ 5,895,856	\$ 6,222,795	\$ 6,764,278	\$ 7,468,880
Debt applicable to limit	1,191,913	1,149,124	1,338,709	1,244,127	1,171,000
Less: Amounts set aside to repay GO debts	(41,146)	(40,987)	(47,317)	(47,303)	(41,515)
Total net debt applicable to the limit	1,150,767	1,108,137	1,291,392	1,196,824	1,129,485
Legal Debt Margin ^(b) of total GO	\$ 4,474,098	\$ 4,787,719	\$ 4,931,403	\$ 5,567,454	\$ 6,339,395
Total net debt applicable to the limit as a percentage of the debt limit	20.46%	18.80%	20.75%	17.69%	15.12%

Source: Assessed Valuation data are from King County's Department of Assessments.

Note: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) In compliance with Washington State Budgeting, Accounting and Reporting System (BARS), the most current assessed value is used for a given fiscal year and is for the following calendar year's tax roll.

(b) Legal debt margin is the County's available borrowing authority under state statutes.

KING COUNTY, WASHINGTON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(IN THOUSANDS, EXCEPT PER CAPITA AMOUNT)

FISCAL YEAR	GOVERNMENTAL ACTIVITIES				BUSINESS-TYPE ACTIVITIES							
	GENERAL	GENERAL							STATE OF			
	OBLIGATION	OBLIGATION			GENERAL	SEWER	COMMERCIAL	CAPITAL	WASHINGTON	TOTAL	PERCENTAGE	
	BOND	BOND	CAPITAL	SPECIAL	OBLIGATION	REVENUE			REVOLVING	PRIMARY	OF PERSONAL	PER
	ANTICIPATION	LEASES AND	ASSESSMENT		BONDS	BONDS	PAPER	LEASES	LOANS	GOVERNMENT	INCOME ^(a)	CAPITA ^(a)
	BONDS	NOTES	LOANS	BONDS	BONDS	BONDS						
1997	\$ 1,060,479	\$ -	\$ 798	\$ 682	\$ 617,394	\$ 674,490	\$ 100,000	\$ 84,761	\$ 52,420	\$ 2,591,024	4.49%	\$ 1,538
1998	1,016,539	-	519	257	716,643	574,455	100,000	75,537	50,568	2,534,518	3.87%	1,480
1999	1,021,516	-	78,419	227	693,854	711,035	100,000	70,668	48,621	2,724,340	3.73%	1,576
2000	948,063	-	84,599	197	671,702	690,090	100,000	58,029	60,021	2,612,701	3.38%	1,502
2001	928,587	65,000	84,368	167	661,398	890,556	83,500	43,294	58,774	2,815,644	3.66%	1,604
2002	911,042	85,000	83,770	137	633,268	952,421	93,300	34,883	38,196	2,832,017	3.63%	1,608
2003	870,271	80,000	81,677	135	528,774	1,038,056	100,000	29,147	86,391	2,814,451	3.55%	1,593
2004	1,043,302	46,370	142,259	15	560,938	1,210,341	100,000	13,101	93,465	3,209,791	3.67%	1,803
2005	966,298	60,000	142,246	15	741,117	1,189,756	100,000	3,685	111,483	3,314,600	3.82%	1,842
2006	870,445	83,990	136,445	15	642,383	1,499,105	50,000	3,611	118,622	3,404,616	3.92% ^(b)	1,855

Note: Details regarding the County's outstanding debt can be found in Note 13 – Debt.

(a) Personal income and population data can be found in the Schedule of Demographic and Economic Statistics on page 242.

(b) Because personal income data is not available for 2006, the percentage uses the personal income amount for 2005.

KING COUNTY, WASHINGTON
SPECIAL TAXES AND REVENUES COLLECTIONS
LIMITED TAX GENERAL OBLIGATION BONDS
SERIES 1997 A-D, 2002 REFUNDING, 2004 SERIES A & B REFUNDING (BASEBALL STADIUM) ^(a)
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(IN THOUSANDS)

FISCAL YEAR	FOOD AND BEVERAGE TAXES	CAR RENTAL TAXES	COUNTY SALES TAXES	STATE LOTTERY RECEIPTS	STATE LICENSE PLATE RECEIPTS	STADIUM ADMISSION TAXES	TOTAL
1997	\$ 11,109	\$ 4,171	\$ 6,170	\$ 1,560	\$ 203	\$ -	\$ 23,213
1998	12,821	4,688	5,731	3,245	222	-	26,707
1999	12,403	4,970	6,923	3,375	210	1,774	29,655
2000	16,053	5,377	5,536	3,510	201	4,056	34,733
2001	15,099	5,004	6,627	3,650	207	5,263	35,850
2002	15,201	4,812	6,379	3,796	181	4,552	34,921
2003	15,677	4,867	6,397	3,948	179	4,462	35,530
2004	16,807	4,712	6,762	4,106	163	4,040	36,590
2005	17,950	5,060	7,341	4,270	137	3,800	38,558
2006	19,305	5,472	7,899	4,441	113	3,559	40,789

(a) The County's outstanding Limited Tax General Obligation Bonds, 1997 Series C and D, 2002 Refunding, 2004 A & B Refunding (Baseball Stadium) are additionally secured by certain special taxes and revenues. This data is presented pursuant to the Securities and Exchange Commission Rule 15c2-12.

WATER QUALITY ENTERPRISE
 ADDITIONAL COVERAGE RATIOS
 DECEMBER 31, 2006

The Water Quality Enterprise is obligated by applicable bond ordinances to set sewage disposal rates at a level adequate to provide net revenue equal to at least 1.15 times the annual debt service requirements for sewer revenue and general obligation bonds payable from revenues of the Enterprise. It is the adopted policy of the Enterprise to achieve a debt service coverage ratio of 1.25.

Coverage (1.15 required by covenant, adopted policy 1.25) 1.43

In 2001 the County adopted a new debt service coverage target of 1.15 times the annual debt service for bonds, obligations, notes, and loans of the Enterprise.

Coverage (1.15 adopted target) 1.28

The Enterprise is required to generate revenues sufficient to pay all costs of operation of the sewage treatment system and debt service on obligations of the Enterprise.

Coverage (1.00 required by covenant) 1.20

In 2001 and 2006 the Enterprise issued an additional tier of revenue bonds. The bond covenants of the Junior Lien Variable Rate Demand Sewer Revenue Bonds, Series 2001A and Series 2001B, and 2006A-B, Junior Lien Multi-Modal, require that sewage disposal rates provide net revenue equal to at least 1.10 times the annual debt service requirements for all junior lien obligations after payment of senior lien requirements.

Coverage (1.10 required by covenant) 11.98

KING COUNTY, WASHINGTON
REVENUE BOND COVERAGE FOR THE WATER QUALITY ENTERPRISE (a)
LAST TEN FISCAL YEARS
(DOLLARS IN THOUSANDS)

FISCAL YEAR	OPERATING REVENUES	INTEREST EARNED ON INVESTMENTS (b)	SUBTOTAL	OPERATING AND MAINTENANCE EXPENSE	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE (c)		COVERAGE
						PRINCIPAL	INTEREST	
1997	\$ 172,613	\$ 9,509	\$ 182,122	\$ 66,849	\$ 115,273	\$ 13,088	\$ 65,471	147%
1998	171,746	6,381	178,127	66,710	111,417	14,332	59,913	150%
1999	174,510	8,805	183,315	74,819	108,496	18,039	59,842	139%
2000	180,263	10,417	190,680	82,779	107,901	18,564	62,972	132%
2001	187,074	7,091	194,165	89,073	105,092	18,670	58,875	136%
2002	213,223	4,875	218,098	79,640	138,458	17,440	61,772	175%
2003	214,158	5,072	219,230	82,887	136,343	27,650	65,711	146%
2004	217,275	3,852	221,127	82,778	138,349	28,555	71,296	139%
2005	221,043	6,617	227,660	83,651	144,009	29,330	79,190	133%
2006	241,317	9,131	250,448	91,120	159,328	30,890	80,723	143%

(a) The Water Quality Enterprise is obligated by bond ordinance to collect net revenue equal to at least 1.15 times the defined debt service requirements payable from revenues of the Enterprise.

(b) By interpretation of applicable rate covenant, interest earned on investments for all years excludes the effects of GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. For 2006 the exclusion decreases interest income by \$973 thousand.

(c) By interpretation of applicable rate covenant, debt service excludes the principal and interest on bonds refunded in the current year.

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

CALENDAR YEAR	POPULATION	PERSONAL INCOME (1,000s)	PER CAPITA PERSONAL INCOME	UNEMPLOYMENT RATE		MEDIAN HOUSEHOLD INCOME ESTIMATES
				COUNTY	STATE	
1997	1,684,755	\$ 57,707,202	\$ 34,253	4.1%	4.9%	\$ 48,234
1998	1,712,411	65,485,103	38,241	4.0%	4.8%	51,178
1999	1,729,058	72,997,198	42,218	3.8%	4.8%	53,157
2000	1,739,212	77,271,598	44,429	4.1%	5.0%	56,417
2001	1,755,331	76,883,017	43,800	5.1%	6.2%	56,750
2002	1,761,370	77,940,608	44,250	6.1%	7.3%	57,374
2003	1,767,007	79,199,166	44,821	6.2%	7.4%	58,135
2004	1,779,764	87,417,911	49,118	5.2%	6.3%	62,042
2005	1,799,119	86,746,632	48,216	4.8%	5.5%	63,742
2006	1,835,300	N/A	N/A	4.2%	5.0%	65,940

CALENDAR YEAR	AVERAGE EARNINGS PER JOB	POPULATION 65 YEARS OLD AND OVER	BIRTHS	DEATHS	STUDENTS ENROLLED IN PUBLIC SCHOOLS	STUDENTS ENROLLED IN PRIVATE SCHOOLS
1997	\$ 42,255	180,073	21,613	11,887	248,759	35,461
1998	46,648	180,817	21,925	11,332	251,261	36,363
1999	51,546	181,976	22,189	11,586	251,607	36,790
2000	53,387	181,772	22,089	11,883	251,712	38,469
2001	53,892	183,267	22,355	11,546	252,435	38,556
2002	55,335	183,805	21,814	11,527	253,817	38,373
2003	56,157	185,497	21,909	11,395	254,699	35,988
2004	57,576	186,711	22,508	11,632	255,475	37,088
2005	58,925	188,487	22,992	11,040	254,189	38,835
2006	N/A	190,173	23,912	11,724	254,616	N/A

N/A = Not yet available

Population (except 2006 is from Washington State Office of Financial Management, Forecasting Division), personal income, per capita personal income and average earnings per job are from Pacific Northwest Regional Economic Analysis Project – King County, Washington. Unemployment rates are from State of Washington Employment Security Department, Labor Market and Economic Analysis Branch. Median household income estimates, population 65 years old and over, births and deaths are from Washington State Office of Financial Management, Forecasting Division. Student enrollment data is from State of Washington, Office of Superintendent of Public Instruction.

PRINCIPAL EMPLOYERS OF KING COUNTY BY MAJOR INDUSTRY
CURRENT YEAR AND SIX YEARS AGO

TYPE OF INDUSTRY	2006			2000		
	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL EMPLOYMENT	NUMBER OF EMPLOYEES	RANK	PERCENTAGE OF TOTAL EMPLOYMENT
Trade, Transportation and Utilities	224,392	1	19.07%	240,987	1	20.32%
Professional and Business Services	182,083	2	15.47%	186,963	2	15.77%
Government	161,725	3	13.74%	153,728	3	12.96%
Educational and Health Services	124,900	4	10.61%	110,651	5	9.33%
Manufacturing	112,358	5	9.55%	137,476	4	11.59%
Leisure and Hospitality	108,550	6	9.22%	101,917	6	8.60%
Financial Activities	77,533	7	6.59%	77,358	7	6.52%
Information	72,800	8	6.19%	71,290	8	6.01%
Construction	70,108	9	5.96%	65,032	9	5.48%
Total	<u>1,134,449</u>		<u>96.40%</u>	<u>1,145,402</u>		<u>96.58%</u>
Total Employment	1,176,925			1,185,738		

Source: Washington State Employment Security Department Labor Market and Economic Analysis.

Note: The State of Washington is legally prohibited from disclosing the names of individual employers. The information in this table is intended to assist readers in understanding the degree of concentration in the County's employment base.

Number of employees are annual averages based on total nonfarm and are not seasonally adjusted.

TEN LARGEST CUSTOMERS OF THE WATER QUALITY ENTERPRISE
DECEMBER 31, 2006

<u>CUSTOMER</u>	<u>PERCENT OF REVENUE</u>
City of Seattle	41.7 %
City of Bellevue	8.8
City of Kent	5.6
Alderwood Water & Wastewater District	4.7
Soos Creek Water & Sewer District	4.6
City of Renton	4.5
City of Auburn	4.1
Northshore Utility District	4.0
City of Redmond	4.0
Ronald Wastewater District	2.8
TOTAL PERCENT FROM THE TEN LARGEST CUSTOMERS	<u>84.8 %</u>

KING COUNTY, WASHINGTON
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN YEARS

	FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31									
FUNCTION/PROGRAM	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General government	1,453	1,709	1,759	1,784	1,704	1,680	1,551	1,548	1,560	1,625
Law, safety & justice	2,868	2,897	3,050	3,422	3,551	3,443	3,409	3,585	3,556	3,603
Physical environment	1,521	1,597	1,684	1,760	1,415	1,516	1,517	1,497	1,488	1,462
Transportation	3,891	4,126	4,330	4,103	4,288	4,363	4,383	4,322	4,373	4,433
Economic environment	419	520	633	336	596	517	413	431	409	401
Mental and physical health	1,363	1,468	1,434	1,433	1,427	1,584	1,619	1,446	1,512	1,539
Culture and recreation	296	288	325	264	384	262	158	161	156	151
Total	<u>11,811</u>	<u>12,605</u>	<u>13,215</u>	<u>13,102</u>	<u>13,365</u>	<u>13,365</u>	<u>13,050</u>	<u>12,990</u>	<u>13,054</u>	<u>13,214</u>

Source: King County Budget Office Essbase Budget Development System.

Note: A full-time employee is scheduled to work 261 days per year (365 minus two days off per week). At eight hours per day, 2,088 hours are scheduled per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total labor hours by 2,088.

The year-end number represents what was adopted for that year by the King County Council.

KING COUNTY, WASHINGTON
OPERATING AND CAPITAL INDICATORS BY FUNCTION
LAST TEN YEARS

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Public Works										
Miles of Paved Roads	1,960	1,907	1,821	1,817	1,794	1,810	1,798	1,804	1,801	1,795
Miles of Unpaved Roads	88	86	86	86	56	55	84	55	55	54
Bridges	N/A	N/A	189	187	187	187	187	187	187	187
Building Permits										
Permits	4,229	2,187	4,296	3,323	3,239	3,579	3,980	3,725	3,359	2,982
Value of Buildings (in thousands)	\$ 567,787	\$ 359,920	\$ 568,745	\$ 703,340	\$ 492,732	\$ 684,939	\$ 754,803	\$ 831,500	\$ 716,076	\$ 575,524
Justice and Law Enforcement										
Sheriff's Office										
Number of Employees - Commission	587	629	653	684	694	705	730	717	704	734
Number of Employees - Civilian	300	312	354	360	372	377	365	366	355	305
Motor Pool Fleet - Vehicles	567	582	632	687	627	636	695	690	651	703
Motor Pool Fleet - Boats	7	7	7	7	6	6	8	6	5	8
Motor Pool Fleet - Helicopters	6	6	4	4	3	3	4	5	5	5
Adult Detention										
Average Daily Adult Custodial Population	2,489	2,755	2,833	2,953	2,906	2,648	2,394	2,456	2,603	2,667
Average Length of Stay (in days)	16	16	17	18	19	18	17	18	19	19
Bookings	57,122	61,304	59,891	60,992	56,407	54,008	53,361	49,616	50,628	53,433
Parks and Land Use										
Number of Parks	196	194	191	197	200	203	204	204	222	225
Acres of Parks	19,335	19,806	20,907	22,306	24,010	25,965	29,094	121,218 ^(a)	121,597	120,788
Public Transportation										
Size of Fleet - Buses	1,270	1,284	1,292	1,251	1,306	1,324	1,332	1,391	1,536	1,545
Size of Fleet - Active Vanpool Vans	615	661	705	681	694	667	663	662	732	770
Annual Bus Trips	94,582,129	97,315,500	100,274,889	104,081,688	102,078,126	98,425,286	99,325,901	101,915,207	104,461,689	109,386,798
Annual Vanpool Trips	2,047,084	1,987,505	2,008,235	2,019,776	1,936,350	1,749,238	1,793,748	1,688,996	1,795,611	1,965,002
Wastewater Treatment										
Total Sewer Customers (Residences & Residential Customer Equivalents)	678,304	687,304	694,097	696,822	702,360	685,095	685,133	687,909	689,817	690,934
New Sewer Connections Equivalents	6,325	8,450	9,373	12,700	12,400	13,544	12,122	11,136	9,628	10,896
Monthly Sewer Rate	\$19.10	\$19.10	\$19.10	\$19.50	\$19.75	\$23.40	\$23.40	\$23.40	\$25.60	\$25.60
Residential Connection Charge (Monthly for 15 years)	\$10.50	\$10.50	\$10.50	\$10.50	\$10.50	\$17.20	\$17.60	\$18.00	\$34.05	\$34.05
Total Sewer Revenues (in thousands)	\$155,593	\$157,027	\$158,669	\$162,786	\$167,360	\$192,124	\$191,919	\$192,912	\$212,069	\$212,117
Number of Treatment Plants	2	2	2	2	2	2	3	3	3	3
Total Treatment Capacity										
Million of Gallons per Day (MGD)	660	660	660	660	660	660	766	766	766	766
Average Daily Flow (MGD)	209	204	217	192	187	182	183	175	170	198
Peak Daily Flow (MGD)	583	542	524	406	533	513	559	507	483	542

N/A: Not available.

Source: Various King County Agencies.

(a) The 2004 increase in Acres of Parks includes 90,475 acres due to the new Snoqualmie Forest easement property added to the Parks System in December 2004.